

**Media Contact:**  
**Sally Powell Schall**  
**469-893-1506 (office)**  
**spowellschall@theLTVgroup.com**

## OPEN DOOR INSTITUTE BRINGS OPPORTUNITY TO REO PROFESSIONALS

DALLAS, Feb. 17 /PRNewswire/ -- The Open Door Institute, a new resource network for real estate professionals who specialize in corporate-owned real estate management (REO), announced Thursday that it is now accepting inaugural membership applications.

Memberships are available for REO agents and brokers, retail agents and brokers, commercial agents and brokers, real estate investors, corporate REO sellers, attorneys, appraisers, city officials and more. Memberships start at just \$595 per year, with some memberships offering free certifications and more.

The result of a unique partnership between media and training leaders in the REO industry, the Open Door Institute offers many real estate professionals their first chance to become part of a meaningful real estate network that can connect them with peers and provide access to standardized training courses.

"We've seen amazing interest from real estate professionals pre-registering for the Open Door since we announced this new industry initiative in late January," said Paul Jackson, an executive director at the Open Door Institute and publisher of REO Insider, the only trade publication dedicated to corporate real estate management.

In late January, REO Insider joined forces with Real Estate Educate and Default School -- educators that specialize in offering lender/servicer sanctioned training -- to form the Open Door Institute. Certification programs offered to members through the Open Door Institute include the industry-standard RDCPro™ designation for REO brokers/agents, as well as new lender/servicer-recognized designations for short sales and green real estate.

"Short sales are a huge component of where real estate and REO are headed next," said David Boxall, executive director at the Open Door Institute and Vice President, Product Development at PMH Financial, a Denver-based default servicer. "The short sale training program offered to Open Door members is something we see as having significant value to the entire industry."

"There are millions of foreclosed properties and distressed homeowners out there," said David Parrish, executive director at the Open Door Institute and CEO at Real Estate Educate. "Our goal with the Open Door is to offer the first truly open network for real estate professionals that work with distressed properties, whether through REO or short sales."

The Open Door Institute is online at: [www.opendoorinstitute.com](http://www.opendoorinstitute.com).

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*The Open Door Institute is an organization committed to building connections between those who buy, sell, and manage distressed residential and commercial real estate.*  
[www.opendoorinstitute.com](http://www.opendoorinstitute.com)