



## Real Estate Errors & Omissions Insurance Quick Quote – California

Brown & Brown Insurance is ranked as the ninth largest independent Insurance Intermediaries in the nation. BBKA-Programs Division has over 15 years experience in Real Estate Errors & Omissions Insurance. Coverage is placed through an AM Best "A VIII" Rated Surplus Lines carrier.

Full name of applicant:

Please include all firm names, trading names, franchise affiliation or DBA's under which you operate or have operated and for which coverage is desired. **ENTITIES NOT NAMED WILL NOT BE COVERED**

**Please complete the following questions:**

- **If all responses are "No" you are eligible for our Quick Quote!**
- **If any response is "Yes" please complete the standard application available online at [www.broprog.com](http://www.broprog.com)**

1. Does the broker have less than three (3) years management experience?  Yes  No
2. Have there been any Mergers/Acquisitions in the past five (5) years?  Yes  No
3. Is your Gross Commission Income less than 70% Residential Home Sales?  Yes  No
4. In the past twelve (12) Months, has your Gross Commission Income exceeded \$150,000?  Yes  No
5. During the past twelve (12) months, has your percentage of dual agency transactions exceeded 25% of your total transactions?  Yes  No
6. Does the average value of homes you sell exceed \$1,000,000?  Yes  No
7. Does the number of Agent owned sales transactions exceed 10% of your total transactions?  Yes  No
8. Do you use forms other than approved by CAR or your local board?  Yes  No
9. Do you use Property Disclosure Forms on LESS than 90% of your transactions?  Yes  No
10. Does any partner, director, officer, employee or agent have knowledge or information of any act, error, or omission which might reasonably be expected to give rise to a claim?  Yes  No
11. Have there been any claims made against the firm, or any of its partners, directors, officers, employees, brokers or agents in the last five (5) years?  Yes  No
12. Have any persons proposed for this coverage ever been subject to disciplinary action by any real estate association, state licensing board or any other regulatory body as a result of real estate agents, brokers, property manager, or appraiser activities?  Yes  No
13. Do you receive any income from Mortgage Brokerage/Banking activities? **Mortgage Brokerage/Banking is excluded from coverage on the quick quote form.**  Yes  No

**PLEASE CIRCLE YOUR DESIRED PREMIUM OPTION:**

Costs to defend a claim will reduce your limit of liability; the deductible is only due if we pay damages to a claimant.

Limit of Liability (ea claim / annual aggregate)	Deductible (each claim)		
	\$1,000	\$2,500	\$5,000
\$500,000 / \$1,000,000	\$1,200	\$1,092	\$1,020
\$1,000,000 / \$1,000,000	\$1,464	\$1,332	\$1,244

*CA residents must include the Surplus Lines State Tax and Stamping Fee: 3% State Tax and .225% stamping fee*



## COMPENSATION DISCLOSURE

### Compensation

In addition to the commissions or fees received by us for assistance with the placement, servicing, claim handling, or renewal of your insurance coverages, other parties, such as excess and surplus lines brokers, wholesale brokers, reinsurance intermediaries, underwriting managers and similar parties, some of which may be owned in whole or in part by Brown & Brown, Inc., may also receive compensation for their role in providing insurance products or services to you pursuant to their separate contracts with insurance or reinsurance carriers. That compensation is derived from your premium payments. If applicable, Lancer Claim Services receives fees for claim handling under separate contracts with insurance carriers. Additionally, it is possible that we, or our corporate parents or affiliates, may receive contingent payment allowances from insurers based on factors which are not client-specific, such as the performance and/or payment will be made by a particular insurer, or the amount of any such contingent payments, until the underwriting year is closed. That compensation is partially derived from your premium dollars, after combined (or "pooled") with the premium dollars of other Insureds that have purchased similar types of coverage. We may also receive invitations to programs sponsored and paid for company-sponsored events such as trips, seminars, and advisory council meetings, based upon the total volume of business placed with the carrier you select. We may, on occasion, receive loans or credit from insurance companies. Additionally, in the ordinary course of our business, we may receive and retain interest on premiums you pay from the date we receive them until the date the premiums are remitted to the insured company or intermediary. In the event that we assist with placement and other details of arrange for the financing of your insurance premium, we may also receive a few from the premium finance company.

### Questions and Information Requests

Should you have any questions, or require additional information, please contact this office at 1-800-280-7250, or, if you prefer, submit your questions or request online at:

<http://www.bbinsurance.com/customerinquiry.shtml>.

**CALIFORNIA ONLY  
NOTICE**

1. THE INSURANCE POLICY THAT YOU ARE APPLYING TO PURCHASE IS BEING ISSUED BY AN INSURER THAT IS NOT LICENSED BY THE STATE OF CALIFORNIA. THESE COMPANIES ARE CALLED "NONADMITTED" OR "SURPLUS LINE" INSURERS.
2. THE INSURER IS NOT SUBJECT TO THE FINANCIAL SOLVENCY REGULATION AND ENFORCEMENT THAT APPLY TO CALIFORNIA LICENSED INSURERS.
3. THE INSURER DOES NOT PARTICIPATE IN ANY OF THE INSURANCE GUARANTEE FUNDS CREATED BY CALIFORNIA LAW. THEREFORE, THESE FUNDS WILL NOT PAY YOUR CLAIMS OR PROTECT YOUR ASSETS IF THE INSURER BECOMES INSOLVENT AND IS UNABLE TO MAKE PAYMENTS AS PROMISED.
4. CALIFORNIA MAINTAINS A LIST OF ELIGIBLE SURPLUS LINE INSURERS APPROVED BY THE INSURANCE COMMISSIONER. ASK YOUR AGENT OR BROKER IF THE INSURER IS ON THAT LIST, OR VIEW THAT LIST AT THE INTERNET WEB SITE OF THE CALIFORNIA DEPARTMENT OF INSURANCE: [www.insurance.ca.gov](http://www.insurance.ca.gov).
5. FOR ADDITIONAL INFORMATION ABOUT THE INSURER YOU SHOULD ASK QUESTIONS OF YOUR INSURANCE AGENT, BROKER, OR "SURPLUS LINE" BROKER OR CONTACT THE CALIFORNIA DEPARTMENT OF INSURANCE, AT THE FOLLOWING TOLL-FREE TELEPHONE NUMBER: 1-800-927-4357.
6. IF YOU, AS THE APPLICANT, REQUIRED THAT THE INSURANCE POLICY YOU HAVE PURCHASED BE BOUND IMMEDIATELY, EITHER BECAUSE EXISTING COVERAGE WAS GOING TO LAPSE WITHIN TWO BUSINESS DAYS OR BECAUSE YOU WERE REQUIRED TO HAVE COVERAGE WITHIN TWO BUSINESS DAYS, AND YOU DID NOT RECEIVE THIS DISCLOSURE FORM AND A REQUEST FOR YOUR SIGNATURE UNTIL AFTER COVERAGE BECAME EFFECTIVE, YOU HAVE THE RIGHT TO CANCEL THIS POLICY WITHIN FIVE DAYS OF RECEIVING THIS DISCLOSURE. IF YOU CANCEL COVERAGE, THE PREMIUM WILL BE PRORATED AND ANY BROKER'S FEE CHARGED FOR THIS INSURANCE WILL BE RETURNED TO YOU."

Date: \_\_\_\_\_

Insured: \_\_\_\_\_