



# How does your E&O coverage compare?

Program Provisions*	NY Magic	Your E&O Policy	Comments
First Dollar Defense Coverage	✓		Available to qualifying firms. You pay nothing for defense costs. Deductible applies only if loss occurs. Certain transaction types require damages & defense deductible.
Reduced Deductible Option	✓		Lower your deductible by use of written home inspections by an accredited home inspection company.
Innocent Party Coverage	✓		Provides coverage for insured parties who were not involved in fraud.
Defense Costs in Addition to Limit of Liability	Available by endorsement		Base policy is Defense Inside the Limits. Defense outside available to qualifying firms.
Pollution for Residential Properties	✓		Broad coverage to full policy limits.
Fair Housing Coverage	✓		Covers damages & defense costs; \$100,000 sub-limit; full policy limit available for additional charge.
Sales of Agent Primary Residence	✓		If you didn't develop it or construct it, you're covered when you sell it yourself subject to meeting policy conditions.
Enhanced Agent Owned Property Coverage	✓		Property that is for dwelling purposes and is four or fewer units is covered subject to meeting policy conditions.
Lockbox Property Damage	✓		Property Damage Coverage for claims from distribution, maintenance, operation or use of lockbox to full policy limits.
Personal Injury	✓		Covers insureds for claims arising out of personal injury (i.e., libel, slander, defamation, etc.) while performing covered services
Regulatory Proceeding Expenses	✓		Attorney fees & other reasonable costs, \$5,000 per proceeding, \$10,000 per policy period.
\$250 Per Day Reimbursement of Insured's Expense, up to \$5,000 Maximum.	✓		Reimbursement available during trial.
Integrated Claims Handling	✓		Faster, easier claims resolution through Lancer Claims Services.
Real Estate appraiser acting as a real estate agent, broker, consultant, counselor, or sales person on the same transaction.	Limited		Coverage is provided when the appraiser does NOT act in both capacities on a transaction.

\* NOTE: Policy contains more details concerning these and other coverages, exclusions and limitations.