

For Immediate Release March 2004

Century 21 Real Estate Corporation Major Industry Sponsor of On-Line Real Estate Convention

~Annual Event to Deliver No-Cost Educational Content Via the Internet ~

PARSIPPANY, N.J., March 10, 2004 - Century 21 Real Estate Corporation announced today an agreement with the Real Estate Cyberspace Society to be the major industry sponsor of the Society's virtual real estate convention delivered completely on-line via the Internet, April 18 - 24, 2004. **The National Real Estate On-line Convention & Exposition** will deliver the very latest real estate speakers, networking and tools to an estimated 50,000 real estate professionals across the country.

"Technology stands as one of the most significant points of differentiation for today's real estate professional," said Van Davis, CEO and president of Century 21 Real Estate Corporation. "The CENTURY 21® System is proud to continue its position of leadership in on-line technology and real estate education with its sponsorship of this annual event."

"Thanks to the Convention sponsors this event is open to all real estate professionals worldwide free of cost," said Jack Peckham, executive director of the Real Estate CyberSpace Society. "We are proud to welcome Century 21 Real Estate Corporation as the Convention's major industry sponsor and to add special presentations from the CENTURY 21 **Learning System**® platform as a new dimension for all attendees."

The weeklong event will feature three live keynote speakers, and over 30 nationally recognized real estate trainers, authors and industry experts in five educational tracks: Top Networking Trainers; Top Technology Authors; Top Commercial Experts; CyberAgent Tips and Tricks; and Major Industry Leaders.

Ernie Brescia, senior director of learning and chief learning officer for Century 21 Real Estate Corporation, will deliver a presentation entitled "Catch the E-Learning Wave," in which he will discuss how e-learning has and will continue to evolve in the training and education of today's real estate professional.

"The National Real Estate On-Line Convention is a perfect complement to learning opportunities available to CENTURY 21 affiliates via the CENTURY 21 **Learning System**® program and is the next logical step in the evolution of on-line or distance learning within the real estate industry," said Brescia. "Delivering an entire real estate convention and exposition via the Internet allows professionals across the country to benefit from the information presented during the event, without the cost of travel, lodging and registration associated with a more traditional conference and expo."

Providing world-class real estate training and career-long learning opportunities to

CENTURY 21 affiliates, the CENTURY 21 **Learning System**® platform leverages a blended learning theory that mixes the very best of on-line, onsite, synchronous and asynchronous educational mediums.

All real estate professionals may obtain additional information about the **National Real Estate On-line Convention & Exposition** and register for free at:

www.REcyber.com/preconvention.

Century 21 Real Estate Corporation (www.century21.com) is the franchisor of the world's largest residential real estate sales organization, providing comprehensive training, management, administrative and marketing support for the CENTURY 21 System. The System is comprised of more than 6,600 independently owned and operated franchised broker offices in more than 40 countries and territories worldwide. Century 21 Real Estate Corporation is a subsidiary of Cendant Corporation (NYSE:CD). For more information on Cendant's Real Estate Services Division as well as expert commentary on emerging trends in the real estate industry, visit the Cendant Media Resource Center at www.cendant.com/media.

About The Real Estate CyberSpace Society

With membership in 28 countries, the Real Estate Cyberspace Society provides its 4,000 members in over 120 Chapters with tools and services for maximizing their real estate professionalism and effectiveness, plus a networking connection for professionals from all real estate specialties.

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Real estate professionals can obtain further detail and register at:

www.REcyber.com/preconvention